Bandera Economic Development Corporation (BEDC)

Incentive Program Mission Statement

BEDC Incentive Program is to encourage economic growth and preservation of historic integrity, by assisting businesses that provide services and promote further education as well as supporting established businesses be good stewards of our existing properties within the City of Bandera through maintenance and ADA compliance upgrades.

Job Training Assistance

The BEDC recognizes the importance training plays in the development of an able workforce. To assist business owners with job training, the BEDC offers Job Training Assistance for businesses that employ residents of Bandera County. The BEDC intention for the Job Training Assistance incentive is to assist and encourage business owners to provide employees the opportunity to enhance their transferable knowledge, skills and abilities through professional trainings and job certifications and ultimately build a stronger local workforce.

Per Local Government Code Chapter 505, Sec. 505.158. PROJECTS RELATED TO BUSINESS DEVELOPMENT IN CERTAIN SMALL MUNICIPALITIES, the Bandera EDC, as a Type B corporation authorized to be created by a municipality with a population of 20,000 or less, can fund projects found by the board of directors to promote new or expanded business development.

The BEDC will reimburse up to 100% of job training costs and funding may be contingent upon the completion of a qualifying period. Job training reimbursement may be based upon total cost to employer or employee, such as tuition, training materials and registration fees. All applications will be considered on a first-come, first-served basis according to available funds, and must be submitted by the first day of the month of the regularly scheduled meeting during which the applicant would like to be considered. If applications are not completed properly, they will be returned and moved to the next month's agenda or when the application is completed correctly.

Attendance at the meeting during which your application is considered is REQUIRED. Upon approval of a Job Training Grant, ONE check will be issued once all qualifying receipts have been submitted and verified.

To qualify for a Job training incentives, the applicant must:

- Train through regional, state and federal agencies that facilitate the ability of workforce participants to perform the duties and responsibilities required by their employment
- Train ten or more employees that reside in Bandera County and that have stable employment
- Train to improve the employment prospects of participants
- Train to improve workforce participation in City of Bandera
- Be current on all taxes

The BEDC Board of Directors will evaluate the applications based on the following criteria:

- Future contribution of the business to the property tax revenue of the City of Bandera
- Future contribution of the business to the sales tax revenue of the City of Bandera
- Number and type of jobs created and/or retained by the business
- Total costs of the training program
- Duration of the training program
- Location of the training program
- Anticipated outcomes of the training program

Applicants will be required to provide all information requested in the application, as well as any additional information requested by the BEDC Board of Directors. Information that is specific to business operations and revenue will be confidential and will not be discussed in open session, insofar as the BEDC must abide by the requirements of the Texas Open Meetings and Texas Public Information Acts.

For questions regarding the application or application process, please contact: Bandera EDC at banderaedc@gmail.com

Bandera Economic Development Corporation Job Training Assistance Application

Submit application materials in hard copy to City Hall, 511 Main Street, or via email to banderaedc@gmail.com.

Business Name:	
How long have you owned the business? Do you own the	e building?YesNo
Business Address:	
Business Mailing Address (if different):	
Business Contact Name:Title:	
Contact Phone: Email:	
What type of business is it?	
What services or goods are offered?	
Does the business remit sales taxes to the Texas State Comptroller?Yes	_No
(if available, attach your most recent sales tax from the Texas State Comptrolle	<u>er</u>)
Number of employees: Full-time Part-Time How many live in	Bandera County?
What is the wage range for people employed by your business?	
How many people could be employed by your business with job training assistant	nce?
Who will be providing the job training?	
What is the timeframe for the job training?	
What is the total cost of the job training?	
What is the amount of funding requested from the BEDC?	
I hereby certify that the information provided in this application and attachme to the best of my knowledge. Omissions or submission of incorrect informati invalid.	
Applicant's Signature	Date
Building Owner's Signature	Date

Attach the following (REQUIRED):

- 1. Your proposal for a job training program or participation in job training. Job training funding must meet the requirements for Type B Economic Development Corporations as defined by Chapter 501 and Chapter 505 of the Texas Local Government Code.
- 2. Documents regarding the business plan, employment levels, wage schedules and any other information to aid the BEDC Board of Directors in determining if job training assistance will have tangible results for the community.
- 3. Information regarding any other funding or resources for the job training provided by local, state and federal governments and/or for-profit and non-profit institutions.