

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY OF BANDERA, TEXAS, APPROVING A PROJECT OF THE BANDERA ECONOMIC DEVELOPMENT CORPORATION, TO WIT: A REIMBURSEMENT OF \$75,000.00 TO THE CITY OF BANDERA, TEXAS, FOR PREPARATION OF THE CITY OF BANDERA MASTER PLAN PHASE II FOUND BY THE BEDC'S BOARD OF DIRECTORS TO BE AN ELIGIBLE PROJECT UNDER THE ECONOMIC DEVELOPMENT CORPORATION ACT; PROVIDING FOR TWO SEPARATE READINGS; OPEN MEETING READING AND ADOPTION, AND AN EFFECTIVE DATE.**

**WHEREAS**, the Bandera Economic Development Corporation (“BEDC”) is a Type B Economic Development Corporation; and

**WHEREAS**, pursuant to the Economic Development Corporation Act (the “Act”), the BEDC is authorized to spend sales tax funds for certain municipal projects, principally infrastructure, public parks, and other community and/or recreation purposes; and

until the governing body of the city adopts a resolution authorizing the project after giving the resolution two separate readings; and

**WHEREAS**, the Board of Directors of the BEDC (the “Board”) has agreed to provide funding for a project the Board finds to be an eligible project under the Act by reimbursing the City the preparation of the City of Bandera Master Plan Phase II in the amount of Seventy-five Thousand Dollars and no cents (\$75,000.00) (“the Project”); and

**WHEREAS**, the City Council also finds, that the project is an eligible project under the Act and is budgeted for within the Fiscal Year 2020 – 2021 Budget, as adopted by the Board and approved by City Council; and

**WHEREAS**, the action authorized by this Resolution is in furtherance of the public interest, for the good government, peace, order, trade and commerce of the City and necessary and proper for carrying out of the authority granted by law to the City and the BEDC.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BANDERA, TEXAS, THAT:**

1. The City Council hereby finds that the statements set forth in the recitals of this Resolution are true and correct, and the Council hereby incorporates such recitals as a part of this Resolution.

2. The Project approved by the Board for preparation of the City of Bandera Master Plan Phase II, is hereby approved by the City Council.

3. This Resolution shall take effect immediately from and after its passage at a second separate reading.

4. This Resolution is read and adopted at meetings that were open to the public and notice of the time, place and purpose of said meetings was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code.

**READ AND APPROVED by the City Council of the City of Bandera, Texas at first reading on the \_\_\_\_\_ day of \_\_\_\_\_, 2021.**

**READ AND ADOPTED by the City Council of the City of Bandera, Texas at second reading on the \_\_\_\_\_ day of \_\_\_\_\_, 2021.**

**CITY OF BANDERA, TEXAS**

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Suzanne Schauman, President

**ATTEST:**

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Jill Shelton, City Secretary