RESOLUTION NO. 2022-005

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BANDERA ECONOMIC DEVELOPMENT CORPORATION TO AMEND THE BUDGET FOR THE FISCAL YEAR 2021-2022 IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS; RE-APPROPRIATING THE VARIOUS AMOUNTS HEREIN; AND ESTABLISHING FOR AN EFFECTIVE DATE.

WHEREAS, the Bandera Economic Development Corporation (the "Board") is a type B Economic Development Corporation; and

WHEREAS, the City Administrator of the City of Bandera, Texas has submitted to the Bandera Economic Development Corporation (EDC) the actual sales tax collected in fiscal year 2021-2022 that exceeds the amount originally reflected in the budget approved by City Council by \$9,153.10; and

WHEREAS, the Bandera EDC requests that the City Council pass an ordinance amending the budget to reflect the proper revenue collected.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BANDERA ECONOMIC DEVELOPMENT CORPORATION, THAT:

That Resolution 2022-0005 is hereby adopted to request amendment of the appropriate fund within the City of Bandera budget for Fiscal Year 2021-2022 to reflect the actual sales tax revenue collected.

APPROVED AND ADOPTED ON THIS, THE 15TH DAY OF DECEMBER 2022.

Billy Greeson, President

ATTEST:

Alan Arterbury, Board Secretary