ORDINANCE NO. 409

AN ORDINANCE OF THE CITY OF BANDERA, TEXAS, REPEALING ORDINANCE NO. 400, AN ORDINANCE THAT APPROVED A BUDGET AMENDMENT, PROVIDING FOR SEVERABILITY, REPEALING ALL ORDINANCES IN CONFLICT AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Bandera approved Ordinance No. 400 on February 15, 2022; and

WHEREAS, at such time that the ordinance was adopted, the City had applied for an EDA Grant #EDA-2021-ARPAEAA that required a 20% match in the amount of \$524,905.00; and,

WHEREAS, to meet the requirements of the local match, the City determined it would liquidate Hondo National Bank CD #50399 valued at \$341,966.70 and Texas Hill Country Bank CD #1288 valued \$325,771.21; and,

WHEREAS, the City was not awarded the subject grant and no longer needs or plans to liquidate the subject CD's.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BANDERA, TEXAS:

SECTION 1. The City Council of the City of Bandera, Texas does hereby repeal Ordinance No.400.

SECTION 2. That all other portions of the original adopted budget shall remain as adopted.

SECTION 3. Severability. Should any section, subsection or phrase of this Ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity of the Ordinance as a whole or any other remaining portions of this Ordinance.

SECTION 4. Repeal. This Ordinance shall be cumulative of all provisions of ordinances of the City of Bandera, Texas, except where the provisions of the Ordinance are in direct conflict with the provisions such ordinances, in which event the conflicting provisions of such ordinances are hereby repealed.

SECTION 5. Effective Date. This ordinance shall take effect from and after the earliest date provided by law following its adoption and publication as provided by law.

Junanne Schauman, Mayor

PASSED and APPROVED this the 21st day of June 2022.

ATTEST:

Jill Shelton, City Secretary